ENGINEERING & INDUSTRIES LTD

Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

FY 09 Net sales up 19% at Rs 18.95 billion
EBITDA up by 42% at Rs 4.53 billion
Highest ever PAT at Rs. 1.70 billion – 52% increase over FY 08
EPS for 2008-09 at Rs. 6.58

- ***Engineering Businesses***
  - ***Outstanding order book of Rs. 7.5 billion, an increase of 6% Y-o-Y even during the tough times***
  - ***Quantum leap in order in-take in Water Business – Many break-through orders for water Business in sewage treatment plants and boiler feed water processing for large power plants***
- ***Sugar***
  - ***Improved sugar realization in FY 09 – 45% over FY 08***
  - ***Improved sugar fundamentals owing to lower production estimates.***
  - ***Sugar prices to remain firm at the current levels***

Noida, November 19, 2009: Triveni Engineering & Industries Ltd. ('Triveni'), one of India's leading companies engaged in the manufacture of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, today announced its performance for the financial year 2009 and fourth quarter ended 30th September 2009.

PERFORMANCE OVERVIEW: FY 09 V/S FY 08

- Net Sales increased by 19% to Rs. 18.95 billion
- 42% increase in EBITDA at Rs. 4.53 billion with a margin expansion of 400 basis points

- Profit before Interest & Tax (PBIT) grew by 58% at Rs. 3.71 billion, with an improvement in margin by 480 basis points.
- Sugar operations achieved a turnover growth of 41% with an EBITDA growth of 179% over FY 08.
- Co-generation & Distillery operations, on account of lower crush of sugarcane, recorded a decline in turnover by 19% and 27% respectively. However, Sugar Business (incl. co-generation and distillery) achieved a growth of 30% during the year with aggregate EBITDA increasing by 72% during the year.
- Engineering businesses, in spite of the global financial turmoil faced during the first half of the financial year, registered a marginal decline in turnover and EBITDA by 1% and 2% respectively.
- Profit before tax (PBT) at Rs. 2.43 billion, increased by 81% during the financial year with an improvement in margin by 4.4%.
- Profit after tax (PAT) at Rs. 1.70 billion is an increase of 52% during the year on account of sugar business.
- EPS for FY 09 is at Rs. 6.58 as against Rs. 4.32 in FY 08.
- Proposed dividend – 100% (including interim dividend of 30%) as against 60% in FY 08.

PERFORMANCE OVERVIEW: Q4 FY 09 V/S Q4 FY 08
(Q4 FY 09 = July - September 2009); (Q4 FY 08 = July – September 2008)

- Net Sales increase by 30% to Rs. 5.53 billion
- EBITDA of Rs. 1.48 billion, increase of 80% with an increase in margins by over 750 basis points at 26.7%.
- Profit before Interest & Tax (PBIT) has gone up by 107% during Q4 at Rs. 1.26 billion with a margin growth of 9%
- Sugar business, during the quarter achieved a growth of 35% in turnover while the growth in EBITDA has been 110%.
- Engineering business turnover increased by 17% while the EBITDA increase has been 24%.
- Profit before tax (PBT) during Q4 FY 09 at Rs. 990 million, increased by 211% when compared with the corresponding quarter of last year at Rs. 319 million.

- Profit after tax (PAT) for the quarter was Rs. 682 million which is an increase of 153% when compared with the corresponding quarter of the previous year.
- EPS for Q4 has been Rs. 2.65 vis a vis Rs. 1.05 during Q4 FY 08.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"Triveni achieved its highest ever profitability during the current financial year. The results reflect the improved outlook in the sugar business and continuing contribution from engineering businesses. The company's sugar operations showed significant growth over the previous year on account of higher sugar realizations. Sugar prices, since January 2009, have shown improvement on account of the lower than expected production for the 2008-09 season and estimated lower sugar cane production for the 2009-10 season as well. With an estimated sugar production of around 16 to 16.5 million for the current season, the gap between production and consumption will still remain between 6 and 7 million tonnes. Given the fundamentals, we believe that sugar prices should remain firm at the current levels. With intense cane development undertaken by us during the last few years and certain other fresh initiatives currently underway for improving the yields of sugar cane and to bring down the cost of cultivation, we believe that the company will be able to improve cane availability for its factories while at the same time bring better returns to the farmers.

The engineering businesses' performance, on the backdrop of the global financial turmoil faced in the first half of the current financial year, has been in line with our expectations and has an aggregate outstanding order book of Rs. 7.50 billion, which under the current circumstance is fairly encouraging. While we have visibility in the near term through our order book, we believe that with the improvement in liquidity and stability in financial markets, new capex will start originating and we are geared up within all our three engineering businesses, to capitalize such opportunities. Overall in the years to come, Triveni should be further consolidating its position in all the areas of its operations"

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is amongst the three largest sugar manufacturers in India, and the market leader in its engineering businesses comprising steam turbines, high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Raninagal and Milak Narainpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). Triveni's sugar crushing capacity is 61,000 TCD. The Company also has a total co-generation capacity of 68 MW located in two of its major facilities viz., Khatauli (46 MW) & Deoband (22 MW) and a 160,000 litre per day capacity distillery at Muzaffarnagar. The Company's turbine manufacturing and gear manufacturing facilities are located at Bangalore and Mysore respectively while the Water & Waste water treatment business is located at Noida.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

DETAILS TO THE ANNOUNCEMENT

- Financial results review
- Business-wise performance review and outlook

FY 09 & Q4 FY 09: FINANCIAL RESULTS REVIEW

(all figures in Rs million, unless otherwise mentioned)

Net sales

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
Net Sales	5535	4266	18948	15922
Change	30%		19%	

During the quarter, the overall sales went up by 30% with the turnover of the sugar and related businesses achieving a growth of 35% to Rs. 3.51 billion while engineering business achieved growth of 17% to Rs 2.09 billion. The increase in the turnover of the sugar and related businesses for the year is due to higher volumes of sugar sold by 4% and higher sugar realization price by 45%. During FY 09, the overall sales went up by 19% while the turnover of the sugar businesses went up by 30% and the engineering businesses net turnover was flat.

EBITDA

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
EBITDA	1477	821	4527	3183
Growth	80%		42%	
Margin	27%	19%	24%	20%

Overall EBITDA rose by 80% and 42% during the fourth quarter and financial year respectively with substantial improvement in margins. EBITDA margin for the full year at 27% is higher by over 800 basis points when compared with corresponding 12 months period. EBITDA from sugar and related businesses during the current financial year has shown a significant rise of 72% at Rs. 3.02 billion while for the same period, engineering businesses' EBITDA was marginally lower at 1.65 billion.

Finance cost & Depreciation

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
Finance Cost	229	283	1159	998
Dep & Amortisation	214	212	818	840

The increase in finance costs during FY 09 are primarily on account of the tight liquidity position experienced in the first half of the financial year which in turn resulted in increased average cost of funds in comparison to the previous year. Further, during the previous financial year, there was an interest income on account of interest subsidy on the buffer stock.

Profit before Tax and Profit after Tax

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
PBT	990	319	2430	1346
Growth (%)	210%		80%	
PBT Margin	18.0%	7.3%	13.0%	8.0%
PAT	682	270	1698	1115
Growth (%)	153%		52%	
PAT Margin	12.3%	6.3%	9.0%	7.0%

The PBT and PAT for the quarter has shown significant improvement of 210% and 80% respectively, while for the 12 month period, the growth has been at 153% and 52% respectively. The PAT margin for Q4 FY09 has risen by 600 basis points, while for the full year; the margin expansion has been around 200 basis points.

FY 09FY 09/ Q4 FY 09: BUSINESS-WISE PERFORMANCE REVIEW
(all figures in Rs. million, unless otherwise mentioned)

Sugar business

Triveni is one of the largest players in the Indian sugar sector, with a present capacity of 61,000 TCD. Triveni's seven units put together manufactured approx. 335,000 tonnes of sugar in the season 2008-09, a decline of 42% from the production achieved in 2007-08 sugar season, as against a decline in sugar production of 45% across the state of UP and India.

Performance

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
Sugar despatches (000 MT) % change	123.4 (14%)	143.7	526.8 4%	508.1
Realisation price (Rs /MT) Free Average (Free + Levy)	 27100 26810	 16750 16250	 22360 21590	 15060 14840
Net sales	3358	2418	12529	8863
% change	39%		41%	
PBIT	702	254	2023	359
% Change	176%		464%	

The improved sugar results are due to higher sugar realizations and higher volume of sugar sales. The average realization went up by 45% from Rs. 14840 per tonne to Rs. 21590 per tonne during FY 09. During the quarter also, the sugar realizations went up when compared with Q3 FY 09 and the current realizations are much higher than the average realizations for the last quarter.

Industry Scenario

As mentioned above, the sugar industry passed through a difficult year in terms of volume of cane crush as well as the sugar output. The year saw some of the worst statistics in terms of yields per hectare and recovery of sugar from sugar cane in over a decade. To accentuate the situation, the diversion of cane to alternate sweeteners was also the highest in comparison to the previous years. The country's & Uttar Pradesh's sugar production declined by 45% when compared to the previous sugar season at 14.6 million tonnes and 4.0 million tonnes respectively. The primary factors which resulted in such low production are the following four points:

- Lower area under sugar cane cultivation: A decline of 13%. This is on account of the delayed and litigation involved in the cane pricing which the farmers received during the previous two seasons and also the much higher remuneration the farmers received on alternate crops.
- Lower yields: Decline of 12% when compared with previous year across India primarily on account of climatic conditions.
- Lower recovery: A decline of 50 basis points across the country while in UP, the decline was higher at 85 basis points.
- Higher diversion of sugarcane for alternate use: During 2008-09, the country wide diversion to alternate sweeteners has been to the extent of 35% and the same in UP was much higher at around 55% to 60%.

The sugar prices have been on the rise since January 2009 because of the lower than expected production for 2008-09. The price of sugar saw a sudden rise in July 2009 on account of the estimated lower production - well below the domestic consumption, in the 2009-10 season as well. To meet the production consumption gap, the country had to resort to imports and up till September 2009, the estimated imports into India have been 2.5 million tonnes. On account of the carry forward inventory at the beginning of the year i.e., October 2008, the imports requirements to meet the supply demand gap for 2008-09 was less. Sugar prices, in October 2009 improved further and the NCDEX average spot prices for Delhi market for the month of October 2009 was Rs. 30864 per tonne while the current spot price at NCDEX for Delhi market is Rs. 34500 per tonne. We believe the prices should remain firm at these levels which may move in a narrow band while the sugar production starts, but during the course of the year it should remain at these levels.

The Government of India, through an ordinance has changed the sugarcane pricing policy. In the past, central government announced statutory minimum price which now has been substituted by a new pricing called Fair & Remunerative Price (FRP) and announced a price of Rs. 1298.4 per tonne linked to a basic recovery of 9.5%. This needs the approval of the Parliament and the timing of the same is not known at the moment. In the meanwhile, the Government of Uttar Pradesh has announced the State Advised Price (SAP) for 2009-10 at Rs. 1650 per tonne for normal variety of cane.

Global sugar prices, during the year has been on the rise and year on year it has gone up by over 70%. Further, the year also saw international sugar prices touching a 28 year high. The global sugar production was impacted due to lower production from India apart from less than estimated production from Brazil. Brazilian production was impacted on account of climatic conditions, i.e., unseasonal and heavy rains. This has affected the cane crushing and also the recovery of sugar. Brazil is also experiencing one of the lowest recoveries in a very long time.

Outlook

With the improved sugar cane prices paid during the last season, the area under fresh cane planting has improved for the current year, however, on account of a steep decline in the plant crop in 2007-08, the total cane area for 2009-10 crop would be lower than the previous season. Based on the current information, the yield per hectare should be better than last year. Similarly, the recovery of sugar also should improve during this season. With all these factors, overall cane availability should be better than last year. We believe, the country's sugar production would be 16 to 16.5 million tonnes for the 2009-10 season. Due to the production consumption gap of 6 to 7 million tonnes, sugar prices are expected to remain firm at the current levels. On account of much lower carry forward inventory as on 30th September 2009, the imports for the next sugar year would be in the region of 6 to 7 million tonnes. The demand from India should keep the international prices also firm and the international prices will only react based on the next year's production estimates for Brazil, which may happen in March / April 2010.

With the estimates of a higher production by about 10 -15% across India, we believe the production increase in UP should be more than the national average on account of lower yields and recoveries UP faced during the last season. Accordingly, we at Triveni also estimate a better cane crush in comparison to the last year. Further, with the processing of approx. 90000 tonnes of imported raw sugar, the total sugar production for the company should be higher than last year.

Co-generation business

Triveni's co-generation operation at Khatauli and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	FY 09	FY 08
Operational details		
Power Generated – '000 KWH	172307	268667
Power exported – '000 KWH	111852	185658
Financial details		
Net sales (Rs. million)	948.3	1173.6
PBIT (Rs. million)	201.4	475.7
PBIT margin (%)	21.2%	40.5%

- On account of lower sugar cane crush during the current financial year, the co-generation operations were also impacted and the co-generation units operated for fewer numbers of days during the season which ended in March 09.

- The PBIT for FY 08 included revenue from carbon credits of Rs 131 million. Further, the profitability of the cogeneration for the current year has been affected by lower duration of operations and higher fuel prices to reflect market pricing.

Outlook

The co-generation business provides a long term and sustainable source of incremental revenue while diversifying and de-risking the Company's operating profile. In addition to that, the Company will also derive financial benefits due to a tax holiday for a period of 10 years and reduction of deferred tax charges.

The regulatory and tariff environment is encouraging, in view of the National Electricity Policy, the Electricity Act 2003, and measures taken by the UP Electricity Regulatory Commission to mitigate commercial and regulatory uncertainties. We are also encouraged by the near 25% increase in tariff for renewable power, which shall be applicable to our facilities.

On account of late start of crush and lower crush of sugar cane in Khatauli and Deoband, the co-generation units operated for shorter duration during this year. However, with the estimation of higher yields and resultant higher volumes of sugar cane crush for the coming season, the number of days of operations is expected to be higher.

Triveni's co-generation facilities are eligible for carbon credits under the Kyoto Protocol's Clean Development Mechanism (CDM) and upon issuance of CERs, the same will be recognized in the books.

Distillery Business

Triveni's 160 KLPD distillery is currently producing rectified spirit and extra-neutral alcohol.

	FY 09	FY 08
Operational details		
Production (000 ltr)	21940	35998
Sales (000 ltr)	18939	35468
Avg. realization (ltr)	28.18	20.59
Financial details		
Net sales (Rs. million)	539.1	737.2
PBIT (Rs. million)	92.2	176.9
PBIT margin (%)	17.1%	24.0%

The distillery operated for only 141 days during the current financial year. The prices of alcohol remain lower than expected. After the finalization of the new tenders for ethanol, which have been initiated, the prices may improve.

Steam turbines business

Triveni is the domestic market leader for steam turbines up to the range of 30MW. It has maintained its dominance in its leadership consistently over the years and is one of the largest manufacturers worldwide in high and low pressure turbines in this range. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Performance

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
Net Sales (Rs. million)	1481	1319	4752	5092
-Increase/(decrease)	12%		(7%)	
PBIT (Rs Million)	371	330	1156	1280
-Increase/(decrease)	12%		(10%)	
PBIT margin (%)	25.1	25.0	24.3	25.1

- The net sales and the profitability for the quarter have been higher by 12% when compared with the corresponding quarter of previous year. The turbine business continued its sequential growth over the previous quarter and achieved a 21% increase in turnover and 20% in PBIT.
- On account of improved sales in Q4 FY 09, the decline in yearly turnover, which was 13% in nine months, came down to 7%. Similar is the decline in the profitability figures. The decline in sales and profitability during the financial year has been primarily on account of lower dispatches in the first and second quarter of the current financial year. This was due to deferment of deliveries by some of the customers who were facing financial crunch. The increase in dispatches during the current quarter reflects the improvement in sentiments. The improved outlook is also demonstrated by the facts that our order intake during the quarter has been very good and when compared with Q3 FY 09, the same has grown by 38%, which is quite encouraging.

The outstanding order book as on 30st September 2009 has been Rs. 4.95 billion for 759 MW. This order book is very encouraging given the fact that even in a difficult year in terms of financial environment, both domestically and globally, maintaining the carry forward order all most at same level as last year gives us confidence for the future.

Outlook

The global financial crisis has resulted in a slow-down in economic activities globally. This may impact some of the existing orders as customers may face credit crunch which in turn will force them to reschedule the deliveries. The continuing uncertainties and lack of effective funding options, may force some customers to defer their growth plans, which in turn would mean slower order intake. We believe that we may not be impacted much as our turbines are used in power generation which is critical input in any manufacturing operations and such projects have shorter payback period given the cost of power. Further, demand for Triveni's turbines comes from a variety of sectors. Slow-down in few sectors may not impact its operations significantly, given our focus on expanding the market reach for our turbines on the higher MW / high pressure range of turbines, whose markets are significantly larger. Even though the export market for FY 09 was not that good in terms of order booking, we believe that the situation will change in the coming year and the business is gearing up for the same. Further, the servicing, spares, retrofitting & refurbishment business should also grow from the current levels which are high margin businesses. We anticipate good growth for this business in the coming year.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector, with about 60% overall market share and over 70% market share in the below 25 MW Segment.

Performance

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
Net sales (Rs. million)	229	243	733	769
Change	(5.8%)		(4.7%)	
PBIT (Rs. million)	75.1	63.4	243.9	219.7
Change	18.5%		11%	
PBIT margin (%)	32.8%	26.1%	33.3%	28.6%

Even though the turnover for the quarter and full year was lower by around 5%, the business showed a PBIT growth of 18.5% and 11% respectively for the quarter and full year. The PBIT margin also showed an increase by 670 and 470 basis points respectively. This is on account of change in product mix and execution of certain high margin retrofitting orders.

The order book position of this business as on 30^{th} September 2009 has been Rs. 545 million, a marginal increase when compared with the order position as on 30^{th} September 2008. The unit's move into hydel gear boxes is gaining momentum. We also manufacture and supply high quality loose gears to large engineering multinational corporations which have significant growth prospects on account of the value proposition we offer to them in terms of cost, quality.

Outlook

The outlook for high speed gear business is same as in the turbine business. With the estimated increase in capex for 2009-10 in various industries and in particular for power sector, the demand for gearboxes is estimated to grow. Further, with the increasing focus on spares, servicing & retrofitting, the overall business outlook remains buoyant.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industry as well as the municipal segment. In line with growth in the Company's overall revenues, this business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q4 FY 09	Q4 FY 08	FY 09	FY 08
Net sales (Rs. million)	377	219	997	668
Change	72%		49%	
PBIT (Rs. million)	61.3	16.6	148.3	105.4
Change	269%		41%	
PBIT margin (%)	16.3%	7.6%	14.9%	15.8%

The Company continued to successfully leverage its existing engineering relationships with industrial sector customers. Sales went up by 49% during the financial year when compared with the corresponding 12 months period of last financial year while the PBIT went up by 41% at Rs. 148 million. The PBIT margin has been steady for the financial year at 15%. The company's quarterly performance may not be comparable as various components are billed and dispatched at various intervals and hence the margins may not be comparable on a quarterly basis.

Order book has been growing consistently. The outstanding order book as on 30th September 2009 was Rs. 1.99 billion as against Rs. 1.42 billion during the same period last year which is a growth of over 40%. The unit continued its foray into high value orders for both municipal and industrial applications.

The unit's focus on upgrading the technology offering as well as participating with technology partners in getting into high technology jobs is continuing and the group is currently evaluating various opportunities. With these orders in hand, we believe the growth prospects for this business are very high and sustainable.

During the year, the business got some prestigious orders based on very high end technologies such as UF/RO based treatment plant for utility power plants, MBBR based sewage treatment plant for municipal corporation and also effluent recycling systems for converting sewage into boiler feed water for power plant.

Outlook

Treated water is increasingly becoming a critical resource in large-sized industries and stringent environmental regulations are also mandating industries to treat waste water. At the same time, rising health consciousness is creating a demand for water treatment equipment in housing complexes and municipalities. The focus of Government of India, various state governments and local bodies in addressing the issue of providing water will be the key driver of demand generation in this business line. These developments offer an attractive opportunity for the Company's water business which already has the necessary technological capability and know-how. The Company has been working in association with Siemens Water Technologies. It has access to sophisticated technologies for high technology micro-filtration solutions and equipment for drinking water, process water and reuse applications. The company's foray in desalination projects, initiation into product development for Tertiary Filtration in waste water recycling jobs etc., would enable the unit to post good order booking and sales growth. The Government's trust on various schemes under the Jawaharlal Nehru National Urban Renewal Mission (JNNURM) will also attract investment in this business.

<u>Note:</u> *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband,Distt.Saharanpur,Uttar Pardesh 247 554
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Rs.in lacs

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended			
	30.09.09 Unaudited	30.09.08 Unaudited	30.09.09 Audited	30.09.08 Audited	30.09.09 Audited	30.09.08 Audited
1.(a) Net Sales / Income from Operations	55346	42662	189481	159222	191287	161790
(b) Other Operating Income	32	80	113	351	113	351
2.Share of Income/(Loss) of Associates	-	-	-	-	575	1893
3.Expenditure						
a) (Increase)/Decrease in stock in trade and work in progress	26709	21471	21570	(10352)	21570	(10352)
b) Consumption of raw materials	11175	10104	92775	106277	92778	106290
c) Purchase of traded goods	32	80	160	461	2128	3178
d) Employees Cost	3482	3029	13496	11935	13925	12407
e) Depreciation	1956	1998	7577	7969	7615	8002
f) Other expenditure	4920	5117	19100	22224	19230	22333
g) Off-Season expenses (Net)	(4945)	(5022)	(1176)	(1818)	(1176)	(1818)
h) Total	**43329**	**36777**	**153502**	**136696**	**156070**	**140040**
4.Profit from Operations before Other Income, Interest and Exceptional Items (1+2-3)	**12049**	**5965**	**36092**	**22877**	**35905**	**23994**
5.Other Income	577	130	1007	555	1003	481
6. Profit before Interest and Exceptional Items (4+5)	**12626**	**6095**	**37099**	**23432**	**36908**	**24475**
7. Interest Expense	2291	2909	11588	9976	11588	9977
8. Profit after Interest but before Exceptional Items (6-7)	10335	3186	25511	13456	25320	14498
9. Exceptional Items (Net Charge) - Note 3	433	-	1216	-	557	-
10.Profit (+)/ Loss(-) before Tax (8-9)	**9902**	**3186**	**24295**	**13456**	**24763**	**14498**
11.Tax Expenses (Net of MAT credit entitlement)	3080	490	7317	2304	7327	2300
12.Net Profit(+)/ Loss (-) after Taxation (10-11)	**6822**	**2696**	**16978**	**11152**	**17436**	**12198**
13.Paid up Equity Share Capital (face value Re.1/-)	2579	2579	2579	2579	2579	2579
14. Paid up Debt Capital *			10000	-	10000	-
15.Reserves excluding revaluation reserves			88066	74106	91051	76633
16.Debenture Redemption Reserve			750	-	750	-
17.Earning per share-Basic/Diluted (not annualised) as per Accounting Standard (AS) 20 - Rs.	2.65	1.05	6.58	4.32	6.76	4.73
18.Debt Equity Ratio **			0.92	1.53	0.89	1.48
19.Debt Service Coverage Ratio ***			1.34	1.36	1.33	1.42
20.Interest Service Coverage Ratio****			3.20	2.35	3.19	2.45
21. Public Shareholding						
Number of shares	82557617	85255267	82557617	85255267	82557617	85255267
Percetage of shareholding	32.01	33.06	32.01	33.06	32.01	33.06
22. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-		-		-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-		-	
- Percentage of shares (as a % of the total share capital of the company)	-		-		-	
b) Non- encumbered						
- Number of Shares	175322533		175322533		175322533	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00		100.00	
- Percentage of shares (as a % of the total share capital of the company)	67.99		67.99		67.99	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs.in lacs

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended			
	30.09.09 Unaudited	30.09.08 Unaudited	30.09.09 Audited	30.09.08 Audited	30.09.09 Audited	30.09.08 Audited
1. Segment Revenue						
[Net Sale/Income from each segment]						
(a) Sugar						
Sugar	33582	24133	125291	88630	125291	88630
Co-Generation	80	(772)	9483	11736	9483	11736
Distillery	1476	2706	5391	7372	5391	7372
	35138	26067	140165	107738	140165	107738
(b) Engineering						
Steam Turbine	14810	13195	47520	50919	47520	50919
Gears	2287	2429	7329	7693	7329	7693
Water	3774	2191	9974	6676	9974	6676
	20871	17815	64823	65288	64823	65288
(c) Others	324	288	1322	1227	3352	4208
Total	56333	44170	206310	174253	208340	177234
Less : Inter segment revenue	987	1508	16829	15031	17053	15444
Net Sales	**55346**	**42662**	**189481**	**159222**	**191287**	**161790**
2. Segment Results						
[Profit (+) / Loss (-) before tax and interest]						
(a) Sugar						
Sugar	7015	2536	20229	3588	20229	3588
Co-Generation	45	(860)	2014	4757	2014	4757
Distillery	27	714	922	1769	922	1769
	7087	2390	23165	10114	23165	10114
(b) Engineering						
Steam Turbine	3710	3298	11558	12801	11558	12801
Gears	751	634	2439	2197	2439	2197
Water	613	166	1483	1054	1483	1054
	5074	4098	15480	16052	15480	16052
(c) Others	6	4	29	(10)	(737)	(862)
Total	12167	6492	38674	26156	37908	25304
Less : i) Interest Expense	2291	2909	11588	9976	11588	9977
ii) Exceptional Items	433	-	1216	-	557	-
iii) Other un-allocable expenditure [Net of un-allocable income]	(459)	397	1575	2724	1000	829
Total Profit Before Tax	**9902**	**3186**	**24295**	**13456**	**24763**	**14498**
3. Capital Employed						
[Segment Assets - Segment Liabilities]						
(a) Sugar						
Sugar	133839	133863	133839	133863	133623	133648
Co-Generation	19744	20797	19744	20797	19744	20797
Distillery	12821	11242	12821	11242	12821	11242
	166404	165902	166404	165902	166188	165687
(b) Engineering						
Steam Turbine	8005	10441	8005	10441	8005	10441
Gears	4961	3890	4961	3890	4961	3890
Water	4437	2979	4437	2979	4437	2979
	17403	17310	17403	17310	17403	17310
(c) Others	245	357	245	357	725	1577
Capital Employed in Segments	184052	183569	184052	183569	184316	184574
Add : Unallocable Assets less Liabilities [including investments]	(91883)	(105390)	(91883)	(105390)	(89162)	(103868)
Total	**92169**	**78179**	**92169**	**78179**	**95154**	**80706**

Note: Segment results excludes off-setting impact of changes pertaining to earlier years in sugar and co-generation segments pursuant to revision in transfer pricing between them.

* Paid up Debt Capital represents Non convertible privately placed listed Debentures

** Debt Equity Ratio: Total Loans funds/Net worth

*** Debt Service Coverage Ratio: Profit before interest, Exceptional items and tax /(Interest expenses + Amount of long term loans repaid during the year excluding towards prepayments/ Debt substitution)

**** Interest Service Coverage Ratio: Profit before interest, Exceptional items and tax /Interest expenses

Notes

1. In view of the seasonal nature of company's businesses including cyclicality in turbine despatches, the performance results of the quarter may vary.

2. The Board has, subject to the approval of the shareholders, recommended a final dividend of Rs.0.70 per equity share (70%) for the accounting year 2008-09 which along with interim dividend earlier paid, aggregates to Re 1/- per equity share (100%) for the FY 2009.

3. Exceptional items include costs of Rs 7.83 crores incurred to assess and validate opportunities synergistic to our business, provision of Rs 11.42 crores made towards amount recoverable in cases mostly under litigation and pertaining to project / sugar machinery business earlier carried out as well as provision of Rs 10 crores made against loans advanced to Triveni Retail Ventures limited, a wholly owned subsidiary. Further, it is stated net of profit of Rs 17.09 crores on sale of long term trade investments.

4. Consolidated financial results include results of wholly owned subsidiaries and proportionate share of income/loss from associates.

5. The figures of previous periods under various heads have been regrouped to the extent necessary.

6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 18, 2009 and November 19, 2009 respectively.

7. There were no investor complaints pending at the beginning of the quarter. The Company received 13 investor complaints during the quarter ended September 30, 2009 and all the complaints were resolved.

Place : Noida
Date : November 19, 2009

for TRIVENI ENGINEERING & INDUSTRIES LTD

Dhruv M Sawhney
Chairman & Managing Director